

## Minutes 17<sup>th</sup> January 2024

### Introduction

Steve Cavanaugh opens the meeting with a greeting, introduction of new members, and preview of the agenda topics.

The meeting minutes are available on the Meetings Recap page at [www.LEIgroup.org/recaps](http://www.LEIgroup.org/recaps)

### Country Specific Carbon Programs

Led by Steve Cavanaugh, and Andrew McCarthy. Every country has reduction goals and are looking for projects to finance that help reduce emissions in their region for their constituents. Direct reductions of carbon emissions from utilities within a specific region have value for governments that have goals to reduce carbon emissions.

### Carbon Insetting

Andrew McCarthy discusses the carbon insetting market. The goal of Leakage Emissions aims to use the carbon balance to help account for emissions savings to allow utilities to access carbon financing to fund NRW projects. While efforts have been made to generate voluntary carbon offsets, the existing registries have been hesitant to approve any new methodologies or carbon offset protocols. Additionally, the carbon markets are shifting to more practical means of reducing emissions through a practice called carbon insetting. Where companies can purchase carbon offsets representing emissions reductions from projects that are largely unrelated to their operations, a new market is growing where companies can fund emissions reductions for projects directly related to their supply chains. This

### Water Loss 2024 Carbon Workshop

Steve discusses a carbon workshop for Water Loss 2024 in San Sebastian. Will include discussions on general carbon emissions goals for utilities and how funding can be tied to carbon reduction as we are attempting to do with Leakage Emissions. For those attending Water Loss, we highly recommend arriving in time for this workshop which is expected to be on Sunday before the conference.

### Case Studies

The initiative discusses continued case study acquisition. Two case studies have officially been published (Jamaica and New Jersey) and more are hopefully soon to follow. As we continue to collect more case studies, we will be posting them on the LEI Website on the Case Study tab. We highly encourage other members to continue to source case studies and share with the Initiative for publication.

### NAWL Carbon Panel

Several LEI members attended the carbon panel. Steve Cavanaugh had a chance to speak about this initiative at the panel which has led to an uptick in new members and case studies.

**Next meeting – March 12<sup>th</sup> 2024 at 10:00AM EST**

**Attendance:**

Ahmadi Mehdi  
Aisha Mamade  
Alan Wyatt  
Alvaro Ramalho  
Amit Sharma  
Arnaud Brunelle  
Andrew Chastain Howley  
Dewi Rogers  
Drew Blackwell  
Berry Drijzen  
Kate Gasner  
Kim Mango  
Rachel  
Ron Burke  
Steve Cavanaugh  
Marion Liemberger  
Vernon Nagan